

**VILLAGE OF PLEASANTVILLE
COUNCIL MEETING
MINUTES OF SPECIAL MEETING**

October 22, 2024

Jason Henderson, Mayor	Present
Michelle Dumolt, President	Present
Bob Pangborn, Councilman	Present
Bill Mason, Councilman	Present
Korry Harrier, Councilwoman	Present
Sarah Wharton, Councilwoman	Present
Katie Henry, Councilwoman	Present

CALL TO ORDER:

Mayor Henderson called the meeting to order at 6:00 pm.

Roll call taken.

MINUTES:

Mayor Henderson presented to council two Promissory Notes from The Vinton County National Bank. The loans are necessary as there was a misunderstanding and breakdown in communication that the prior \$800,000 loan was not interest free as stated by the fiscal officer, where council approved the loan not expecting to pay interest. When the loan came due there was a \$50,000 interest payment in addition to principle.

Council restated that they will review all loan documents prior to authorizing the fiscal officer to sign on behalf of the village as a control.

A motion to approve a \$100,000 loan at 5.95% with an annual installment for the Walnut St. Water Tower Project was made by Councilman Mason. It was seconded by Councilwoman Wharton.

President Dumolt – yes
Councilman Mason – yes
Councilman Pangborn – yes
Councilwoman Harrier - yes
Councilwoman Wharton – yes
Councilwoman Henry - yes
Motion carried

A motion to approve a \$50,000 loan at 5.95% with monthly installments for the Summit St. Storm Project was made by Councilwoman Harrier. It was seconded by Councilwoman Henry.

President Dumolt – yes
Councilman Mason – yes
Councilman Pangborn – yes
Councilwoman Harrier - yes
Councilwoman Wharton – yes
Councilwoman Henry - yes
Motion carried

A motion to approve Penny Marquart, Fiscal Officer, as signer for both loans was made by Councilwoman Henry. It was seconded by Councilwoman Wharton.

President Dumolt – yes
Councilman Mason – yes
Councilman Pangborn – yes
Councilwoman Harrier - yes
Councilwoman Wharton – yes
Councilwoman Henry - yes
Motion carried

Councilwoman Harrier made a motion to adjourn, seconded by President Dumolt. Meeting adjourned at 6:04 pm.



Jason D. Henderson, Mayor



Penny Marquart, Fiscal Officer